

# London developer Galliard hires finance guru, sparking float talk

■ BY KASMIRA JEFFORD

GALLIARD Homes, London's largest privately owned residential developer, has bolstered its board by hiring industry veteran Paul Huberman as a non-executive director, prompting speculation that a float may be on the cards.

Huberman has over 27 years of property and finance experience and was previously finance director at Grantchester Holdings and Asda Property Holdings. He also sits on the

board of Town Centre Securities as well as J C Rathbone Associates's parent company JCRA Group.

Chairman Stephen Conway said: his skills "will assist Galliard Homes as it expands its operations and development pipeline."

Galliard has embarked on an ambitious expansion programme, forming a joint venture in December with US firm Cain Hoy to spend £225m on London homes. Sources told City A.M. its expansion could pave the way for a float in the future.