

# May 2013

## PICTURE OF THE MONTH



Galliard Homes has launched New Capital Quay in Greenwich, south east London, a waterfront village of 980 new homes, a Waitrose food shop and other retail, leisure and cultural facilities. With its curved facades, expansive glazing, metal and wood cladding and prow style elevations, the scheme mimics the sterns, prows and sails of the historic ships once constructed and repaired on the maritime site.

## MOMENT OF THE MONTH

### The Great Housing Debate

Off to the Institution of Civil Engineers to listen to the Great Housing Debate, sponsored by HSBC and organised by The Wriglesworth Consultancy.

A good panel of speakers, although perhaps lacking a housebuilder, included *Sunday Times* economics editor David Smith and Shelter ceo Campbell Robb. Both were excellent – Smith, as you would expect, analytical and clear, Robb combative and witty. Robb felt slightly in enemy territory among a room full of property professionals, particularly when he asked the audience to back his view that the government should not be helping second steppers in the housing market. He was neither surprised nor discouraged by the vote going against him. But the moment of the month came later when panel chair John Wriglesworth asked the audience: “How many of you believe we will be building 150,000 homes a year in the next five years?” No-one raised their hand. Not one. For all the government help, for all the planning changes, for all the boosts to demand – no one thinks supply will respond. Telling, we feel.

## PRODUCT OF THE MONTH



Mumford & Wood's Conservation range offers traditional style doors and windows, with its front door in the range providing a regal entrance to a home. But its triple-glazed sash window yields a more modern whole frame U-value of 1.1.

For more products, see pages 39-48



## THE HOUSEBUILDER SHARE PRICE INDEX

The *Housebuilder* share price index graph is provided by Thomson Reuters Datastream and includes the seven companies presently tracked by the FTSE Home Construction index – Barratt, Bellway, Berkeley, Bovis, Persimmon, Redrow and Taylor Wimpey – plus Abbey, Artisan, Galliford Try, Gleeson, Kier, Telford and Wren. Crest, despite its return to the market, has not been included yet to maintain the comparative nature of the graph. As *Housebuilder* went to press, Crest shares stood at 311p, having launched at 220p.

The index was set as a base of 100 on January 1 2007, and fell to a low of 15.9 on 28 October 2008. In recent months it has risen gradually, hitting 60.65 in early April, the highest since November 2007.

April 10 2012 to April 9 2013

